



## **BEARFACTS 1991 – 2001**

### **Richmond (Independent City) , Virginia [51760]**

Richmond (Independent City) is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 2001 population of 198,204 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Richmond (Independent City) had a per capita personal income (PCPI) of \$31,748. This PCPI ranked 16th in the state and was 98 percent of the state average, \$32,521, and 104 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.5 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Richmond (Independent City) was \$23,062 and ranked 8th in the state. The 1991-2001 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Richmond (Independent City) had a total personal income (TPI) of \$6,292,511\*. This TPI ranked 9th in the state and accounted for 2.7 percent of the state total. In 1991 the TPI of Richmond (Independent City) was \$4,664,551\* and ranked 7th in the state. The 2001 TPI reflected an increase of 6.8 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richmond (Independent City). In 2001 net earnings accounted for 61.7 percent of TPI (compared with 57.8 in 1991); dividends, interest, and rent were 21.5 percent (compared with 27.4 in 1991); and personal current transfer receipts were 16.8 percent (compared with 14.8 in 1991). From 2000 to 2001 net earnings increased 7.2 percent; dividends, interest, and rent increased 3.7 percent; and personal current transfer receipts increased 9.1 percent. From 1991 to 2001 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Richmond (Independent City) increased from \$8,857,312\* in 2000 to \$9,127,467\* in 2001, an increase of 3.1 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$6,576,556\* to the 2001 estimate was 3.3 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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